



THE FEDERATION OF CALGARY COMMUNITIES SOCIETY
Statement of Financial Position
As at December 31, 2017

	2017	2016
Assets		
Current		
Unrestricted cash and cash equivalents	\$ 647,187	\$ 433,619
Restricted cash (Note 3)	275,249	121,668
Accounts receivable	164,568	213,275
Work in progress (Note 4)	119,796	157,746
Prepaid expenses	26,748	37,161
	<u>1,233,548</u>	963,469
Property and equipment (Note 5)	<u>132,649</u>	152,853
	<u>\$ 1,366,197</u>	<u>\$ 1,116,322</u>
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 16,297	\$ 53,574
Audit retainers	99,010	86,763
Unearned revenue	2,451	15,275
Goods and services tax payable	10,739	1,084
Funds held in trust (Note 6)	132,380	23,861
Current portion of lease inducement (Note 9)	14,657	-
	<u>275,534</u>	180,557
Deferred contributions related to operations (Note 7)	142,869	97,807
Deferred contributions related to property and equipment (Note 8)	93,779	97,900
Long term portion of lease inducement (Note 9)	84,279	18,655
	<u>596,461</u>	394,919
Net Assets		
Invested in property and equipment	38,870	54,953
Unrestricted	730,866	666,450
	<u>769,736</u>	721,403
	<u>\$ 1,366,197</u>	<u>\$ 1,116,322</u>

On behalf of the Board


 _____ Director


 _____ Director

See notes to financial statements

THE FEDERATION OF CALGARY COMMUNITIES SOCIETY
Statement of Operations
For the Year Ended December 31, 2017

	2017	2016
Revenue		
Service and fees	\$ 885,888	\$ 909,050
Grants	449,098	406,692
Memberships	61,150	62,575
Casino	46,915	45,839
Donations and sponsorships	34,845	35,390
Fundraising events	30,343	30,802
Office and miscellaneous (Schedule 1)	11,233	7,863
Interest	7,580	5,290
Fees for contracted services	6,625	1,575
	<u>1,533,677</u>	<u>1,505,076</u>
Expenses		
Salaries and benefits	1,216,612	1,184,010
Occupancy	106,442	112,763
Office and administration (Schedule 2)	46,649	44,849
Convening and group meeting	27,920	9,545
Fundraising expenses	21,550	17,869
Equipment lease	11,412	10,588
Memberships	9,936	6,916
Professional fees	9,575	11,600
Website and technology support	7,599	7,830
Community Resource and Promotion	4,821	600
Education and training	3,061	4,695
Volunteer recognition	2,809	6,024
Library	874	932
	<u>1,469,260</u>	<u>1,418,221</u>
Excess of revenue over expenses before amortization	<u>64,417</u>	<u>86,855</u>
Amortization of deferred contributions related to property and equipment (<i>Note 12</i>)	(4,121)	(1,428)
Amortization expense	<u>20,205</u>	<u>3,786</u>
	<u>16,084</u>	<u>2,358</u>
Excess of revenue over expenses	<u>\$ 48,333</u>	<u>\$ 84,497</u>