

FINANCIAL STATEMENTS



calgarycommunities.com

Board of Directors

President:
Ryan Martinson

Vice President:
Terry Koch

Secretary:
Wylon Wong

Treasurer:
Julia Read

Director:
David Alexander
Michelle Bourdon

Judy Eng-Hum
Kal Kanaan
Sangeeta Kashyap

Alicia McKinley
Valerie Mushinski
Matthew Robnison

Tracey Smith
Pete Steenaerts
Titan Xie

City of Calgary Liaison:
Tina Brillantes

Staff

Executive Director:
Leslie Evans

Administration:
Lori Winder

Communications:
Rebecca Dakin
Alexandria Smither

Multimedia:
John Dyck

Member Services:
Paul Meunier

Ariam Wolde-Giorgis

Urban Planning:
Carrie Yap

Dan Godin

Building Safe Communities:
Tyson Bankert

Auditor:

Heidi Brauer, CPA, CMA
Nancy Murdoch, CPA, CA

Brian Catibog, CPA, CA

Intermediate Audit Technician:
Sophia Wu

Niranjan Gautam

Audit Technician:

Peter Gill

Reamarie Dela Cruz

Eleonor Custodio

Jobin Tahouri

Accountant:
Ming Yu

Sponsors

Community Champion (\$30,000+)



Community Builder
(\$20,000 - 29,999)



Community Mentor
(\$15,000 - 19,999)



Community Believer
(\$5,000 - 9,999)



Friend
(\$500 - 4,999)

A Corporate Expression Ltd.
Aviva
Christopher Davis Law
Cloverdale Paint
Hazel Avenue
Martindale Community Association
Pattison Outdoor Advertising



THE FEDERATION OF CALGARY COMMUNITIES SOCIETY Statement of Financial Position As at December 31, 2015

	2015	2014
Assets		
Current		
Unrestricted cash	\$ 480,542	\$ 412,700
Restricted cash (Note 3)	114,251	197,108
Accounts receivable	145,576	99,173
Work in progress (Note 4)	127,406	167,407
Prepaid expenses	28,747	27,536
	896,522	903,924
Property and equipment (Note 5)	4,795	8,654
	\$ 901,317	\$ 912,578
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 17,010	\$ 15,651
Goods and services tax payable	9,801	9,652
Audit retainer	121,921	108,963
Unearned revenue	-	13,475
Funds held in trust (Note 6)	26,097	75,000
	174,829	222,641
Deferred contributions		
Related to operations (Note 7)	88,154	122,109
Related to property and equipment (Note 8)	1,428	2,857
	264,411	347,607
Net Assets		
Invested in property and equipment	3,366	5,797
Unrestricted	633,540	559,174
	636,906	564,971
	\$ 901,317	\$ 912,578

THE FEDERATION OF CALGARY COMMUNITIES SOCIETY Statement of Operations For the Year Ended December 31, 2015

	2015	2014
Revenue		
Service and fees	\$ 824,371	\$ 859,193
Grants	387,887	422,472
Memberships	62,075	50,756
Donations and sponsorships	33,900	21,728
Casino	33,000	33,000
Fundraising events	30,782	27,631
Office and miscellaneous (Schedule 1)	9,431	9,204
Interest	4,863	5,096
Fees for contracted services	600	1,080
	1,386,909	1,430,158
Expenses		
Salaries and benefits	1,124,433	1,149,540
Occupancy	60,951	54,367
Office and administration (Schedule 2)	46,134	41,691
Fundraising expenses	19,156	14,776
Convening and group meeting	14,840	12,403
Equipment lease	10,197	10,141
Professional fees	9,500	10,776
Website and technology support	7,260	6,315
Memberships	6,852	10,604
Volunteer recognition	4,849	10,513
Community Resource and Promotion	3,754	3,995
Education and training	3,267	6,154
Library	620	674
	1,311,613	1,331,949
Excess of revenue over expenses before amortization	75,296	98,209
Amortization of deferred contributions related to property and equipment (Note 8)	(1,429)	(1,429)
Amortization of property and equipment	4,790	10,302
Net amortized expense	3,361	8,873
Excess of revenue over expenses	\$ 71,935	\$ 89,336

SUPPORT

"As community associations, we encounter issues that might involve the Board of Directors or the building, and often need support to move forward. The Federation not only is a place where we can ask questions and get context, but they will also come out to SUPPORT us."



EVOLVING

"The community association movement here in Calgary is ever-EVOLVING. We do more than just social and recreational things. The Federation understands this and offers needed support to our leaders."



NETWORKING

"The NETWORKING opportunities the Federation offers through their workshops and events help us share ideas through peer-to-peer support. They also gather tools from their members for us to share with one another. This support is awesome!"



EXPERTISE

"Two of us were just establishing our community associations and the Federation provided needed EXPERTISE for our board members who were unfamiliar with the process of incorporation and the role of community associations."



EXPERTISE and USEFUL

"The Federation offers EXPERTISE, especially with their Financial Services, giving volunteers the financial knowledge and skills needed to better their community association."



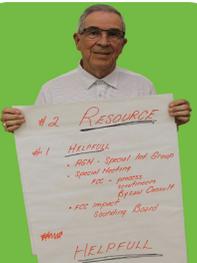
INFORMATIVE and MENTOR

"The tools and resources the Federation provides to new board members are so INFORMATIVE. They help us build our capacity and give us the skills we need to be effective. They also support new volunteers as a MENTOR to help them transition into their roles."



HELPFUL and RESOURCE

"The Federation is a HELPFUL RESOURCE to us, offering workshops, consulting, process for tricky situations, and networking that builds the strength of our organizations."



GUIDANCE

"The Federation staff team has an impressive depth of knowledge and endless resources that are extremely useful to us board members. They even offer much needed GUIDANCE on things like antiquated Bylaws."



INFLUENTIAL

"The Federation is INFLUENTIAL in connecting with partners and institutions to support community associations and the neighbourhoods they serve. Whatever the Federation is involved in, there's usually a very cool result."



TENACIOUS

"The Federation is TENACIOUS in their support and belief in the community association movement."



STATISTICS

- Offered 50 workshops with over 1,100 participants.
- As a result of attending our workshops:
 - 95% have an increased awareness.
 - 91% are better equipped to meet their organization's needs.
- Completed 1,300 support connections resulting in more than 1,700 actions by staff.
- As a result of accessing Member Services:
 - 80% reported increased knowledge of not-for-profit governance knowledge.
- As a result of accessing Urban Planning:
 - 77% reported an increase in knowledge of the role of community associations in the planning system.
 - 78% said they now have the ability to communicate their position more effectively.
- Completed 146 audits and 184 tax compliance returns.

